

**FEDERAL RESERVE BANK  
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 4013]  
[September 1, 1953]

**RESULTS OF BIDDING FOR TREASURY BILLS  
DATED SEPTEMBER 3, 1953**

*To all Incorporated Banks and Trust Companies, and Others  
Concerned, in the Second Federal Reserve District:*

At the time of printing our Circular No. 4011, dated September 1, 1953, announcing an offering of 91-day Treasury bills, to be dated September 10, 1953, the results of bidding for the previous week's issue of 91-day Treasury bills, to be dated September 3, 1953, and maturing December 3, 1953, were not available. The results, now available, are:

Total applied for . . . .	\$2,367,832,000	
Total accepted . . . . .	1,500,139,000	(includes \$229,625,000 entered on a non-competitive basis and accepted in full at the average price shown below)
Average price . . . . .	99.504+	Equivalent rate of discount approx. 1.961% per annum
Range of accepted competitive bids:		
High . . . . .	99.507	Equivalent rate of discount approx. 1.950% per annum
Low . . . . .	99.503	Equivalent rate of discount approx. 1.966% per annum

(88 percent of the amount bid for at the low price was accepted)

<i>Federal Reserve District</i>	<i>Total Applied for</i>	<i>Total Accepted</i>
Boston . . . . .	\$ 45,565,000	\$ 36,256,000
New York . . . . .	1,676,105,000	974,668,000
Philadelphia . . . . .	34,570,000	17,223,000
Cleveland . . . . .	45,493,000	36,185,000
Richmond . . . . .	19,737,000	13,867,000
Atlanta . . . . .	29,477,000	17,589,000
Chicago . . . . .	239,274,000	186,840,000
St. Louis . . . . .	33,994,000	19,503,000
Minneapolis . . . . .	14,697,000	9,577,000
Kansas City . . . . .	91,781,000	79,855,000
Dallas . . . . .	36,490,000	24,940,000
San Francisco . . . . .	100,649,000	83,636,000
TOTAL . . . . .	\$2,367,832,000	\$1,500,139,000

ALLAN SPROUL,  
*President.*

**REQUEST FOR REDEMPTION OF TREASURY BILLS, TAX ANTICIPATION SERIES,  
DUE SEPTEMBER 18, 1953, AND FOR APPLICATION OF PROCEEDS  
TO PAYMENT OF INCOME TAXES**

Date....., 1953

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Attention: Government Bond Department—2nd Floor

The undersigned herewith presents and surrenders the following described TREASURY BILLS, TAX ANTICIPATION SERIES, dated June 3, 1953, due September 18, 1953, in payment of taxes due on September 15, 1953:

Pieces	Denomination	Face amount			List serial numbers (If space is not sufficient, use back of form.)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	500,000				
	1,000,000				
	Total				

**PAYMENT INSTRUCTIONS**

Credit the total face amount of the bills described above on September 15, 1953 to the Director of Internal Revenue at—

.....  
(Street Address)

.....  
(City, Zone No., and State)

for account of taxpayer indicated below.

**CAUTION**

As a protection to the sender, shipments of bearer securities by mail should be registered and insured.

Name of taxpayer.....  
(Print same name that appears on tax return)

Address of taxpayer.....  
(Street Address) (City, Zone No., and State)

Signature of taxpayer.....  
(Not required when application is submitted on behalf of the taxpayer by an agent.)

Request submitted by.....  
(Name of Agent)

.....  
(Street Address)

.....  
(City, Zone No., and State)

By.....  
(Official signature required) (Title)

(Space below for use of Federal Reserve Bank of New York)

Received	Securities verified and recorded	Receipt prepared	Receipt verified

**REQUEST FOR REDEMPTION OF TREASURY BILLS, TAX ANTICIPATION SERIES,  
DUE SEPTEMBER 18, 1953, AND FOR APPLICATION OF PROCEEDS  
TO PAYMENT OF INCOME TAXES**

Date....., 1953

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
Federal Reserve P. O. Station,  
New York 45, N. Y.

Attention: Government Bond Department—2nd Floor

The undersigned herewith presents and surrenders the following described TREASURY BILLS, TAX ANTICIPATION SERIES, dated June 3, 1953, due September 18, 1953, in payment of taxes due on September 15, 1953:

Pieces	Denomination	Face amount			List serial numbers (If space is not sufficient, use back of form.)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	500,000				
	1,000,000				
	Total				

**PAYMENT INSTRUCTIONS**

Credit the total face amount of the bills described above on  
September 15, 1953 to the Director of Internal Revenue at—

.....  
(Street Address)

.....  
(City, Zone No., and State)

for account of taxpayer indicated below.

**CAUTION**

As a protection to the sender, ship-  
ments of bearer securities by mail  
should be registered and insured.

Name of taxpayer.....  
(Print same name that appears on tax return)

Address of taxpayer.....  
(Street Address) (City, Zone No., and State)

Signature of taxpayer.....  
(Not required when application is submitted on behalf of the taxpayer by an agent.)

Request submitted by.....  
(Name of Agent)

.....  
(Street Address)

.....  
(City, Zone No., and State)

By.....  
(Official signature required) (Title)

(Space below for use of Federal Reserve Bank of New York)

Received	Securities verified and recorded	Receipt prepared	Receipt verified